

The Vision

- + Say goodbye to labor-intensive manual reporting.
- + Faster reporting
Accelerate submission and filing efforts while reducing reporting complexity by using standardized data extracts and ETL routines that process your legacy and modern core systems information simultaneously.
- + Save money
Reduce your dependence on costly manual processes and technology maintenance. Automate your data mapping processes and eliminate the need for large in-house teams.
- + Reduce risk of penalties
Catch data inaccuracies before reporting. Ensure your data is correctly formatted to each bureau's standards so your reporting is on-time and consistently compliant.
- + Stay current
Ongoing solution upgrades ensure that you remain current with ever-changing bureau compliance reporting requirements – because we monitor all statistical plan circulars and publications – so you don't have to.

Requirements

- + Quantify issues in data governance and workflow to address statistical reporting compliance challenges, operational inefficiency and compliance risk.
- + Design a project plan and roadmap for a statistical reporting solution that aligns with current and/or future data repository implementations.
- + Define operational and technical process changes necessary for enhancing internal production level reporting or transitioning certain statistical reporting tasks and activities to a third-party entity for a clear cost/benefit analysis.
- + Align with a proven partner that has deep subject matter expertise, provides a range of staffing options, and utilizes a common software platform to ensure efficiency and continuity.

The Process

Through a collaborative workshop, we facilitate discussions with certain stakeholders designated by you to define the activities/tasks, roles and responsibilities, and deliverables, along with a project plan with costs and durations to address:

- + Data sources/structures and how best to leverage our technical solution components and services.
- + The interlacing of statistical reporting file creation and testing processes into your business and information technology objectives.
- + Risks associated with delivering an improved statistical reporting capability and actually realizing any expected benefits.
- + Coordination of you and third-party participants to schedule projects related to the implementation of an enhanced statistical reporting solution.

Outcomes

Statistical reporting is a moving target with high stakes. This powerful software solution maps your internal data sources, automates the application of rules and structures files into bureau-specific formats to accelerate your filing and reduce your risk of penalties.

The Perr&Knight Advantage

For over 27 years now, Perr&Knight has been working with clients to consume native file structures and provide statistical reporting solutions and services that are singularly focused on addressing the increasing number of mandated reports to all statistical agents, rating bureaus, state insurance departments, the NAIC and the federal government.

