



THE LATEST INSIGHTS ON INSURANCE

Get the latest news and professional insights from our expert actuarial consultants. Check out the [Perr&Knight blogs for more >](#)

RECENT BLOGS & NEWS



Potential Impacts of the LA Fires on California's Property Insurance Marketplace

The devastating Palisades, Eaton, and Hughes fires could go down in history as the most economically destructive disaster, with damage estimates reaching \$250 billion or higher. The results of these changes will likely have a significant impact on the way P&C insurance is written in the state of California for years to come. In this blog, we are focusing on how the aftermath of the fires may converge with recent changes enacted by the California Department of Insurance regarding rate filings.

[READ MORE >](#)



An Insurance Odyssey: The Future of Insurance in the Dawning Space Age

With the private sector's new moon bases, luxury orbital hotels, and a future amongst the stars, the costs and risks of these pioneering endeavors are astronomical. Forward-thinking insurance product development will be required to help these projects become a reality.

[READ MORE >](#)



Factors Impacting Personal Auto Premiums and Claim Costs in 2025

According to the Bureau of Labor Statistics, the increases in auto insurance premiums that have exceeded 15% year over year since March 2023 have tempered in the 4th quarter of 2024. Still, the annual change from December 2023 to December 2024 is at 11% – nearly four times the increase in the total CPI during the same period. What can we expect in the coming year?

[READ MORE >](#)



Jennifer Choe Named Director, A&H Actuarial

We are pleased to announce that Jennifer Choe, ASA, MAAA has been named Director, A&H Actuarial. After being with Perr&Knight since 2014, most recently in the role of Senior Consulting Actuary, Jennifer has been instrumental in significantly developing and



State Filings Statistics and Trends through September 2024

Perr&Knight has released the September 2024 edition of State Filings Pulse, a quarterly publication that provides the insurance industry with insight into filing approvals in each state. These up-to-date filing statistics enable companies to observe the latest state filing trends more effectively.

DID YOU KNOW...

Many people in the insurance industry look at Perr&Knight as an actuarial consulting firm, which we are. In fact, we have over 30 credentialed actuaries on staff. But did you know that we also happen to be the largest third-party statistical reporting vendor in the insurance industry?

- For over 20 years now, Perr&Knight has been providing consulting services and technology solutions to enhance the workflows, systems, and operational reporting processes used by our clients to report statistical data.
- Our firm is not a statistical agent, but rather a proven and unbiased partner in assisting our clients to comply with the complex requirements defined by all statistical agents, state rating bureaus, Departments of Insurance, the NAIC and the Federal government.
- Perr&Knight allows our clients to send data in formats native to their internal processes and systems; encodes, transforms and formats transactional data to conform to reporting mandates; edits and scrubs data to meet bureau data quality standards; and routinely handles statistical reports submissions and reconciliations for all lines of P&C business.
- We employ 50+ full time consultants, with extensive experience in statistical analysis and technical development and all of whom are based in the US to support our extensive client portfolio of insurance carriers, program managers and alternative risk entities.
- Our Statistical Reporting Solution can be licensed by our clients and deployed to their chosen technology environments with their preferred database and ETL tool or it can be hosted by Perr&Knight in our SOC2/Type 2 secure datacenter.

[Reach out to our experts today](#) to learn more about Perr&Knight's industry-leading statistical reporting tools!



SPECIAL ANNOUNCEMENTS

Perr&Knight's Successfully Completes SOC 2 Audit

We are proud to have successfully completed our latest SOC 2 audit for the review period 9/1/23 through 8/31/24, furthering our ongoing commitment to cybersecurity.

The SOC 2 audit was conducted by A-LIGN, a leading provider in cybersecurity compliance trusted by more than 4,000 global organizations to help mitigate cybersecurity risks.

"Completing the SOC 2 audit reinforces our commitment to safeguarding client data and maintaining the highest standards of security," commented Tigran Karsian, Perr&Knight's Chief Technology Officer.

Established by the American Institute of Certified Public Accountants (AICPA), the SOC 2 examination is designed for organizations of any size, regardless of industry and scope, to ensure the personal assets of their potential and existing customers are protected. SOC 2 reports are recognized globally and affirm that a company's infrastructure, software, people, data, policies, procedures, and operations have been formally reviewed.

Perr&Knight will perform a SOC 2 assessment on an annual basis and can make the report available to current or potential customers upon execution of a non-disclosure agreement. If you are interested in viewing Perr&Knight's SOC 2 report, please contact Tigran Karsian at: tkarsian@perrknight.com

To read more about the SOC 2 audit, please click [HERE](#).



Recent & Upcoming Events

World Captive Forum

Kudos to Chief Actuary [Denise Farnan](#) and Director of Business Development [Dean Ferdico](#) for a very successful showing at the World Captive Forum, held at the JW Marriott Orlando Grand Lakes Resort.

Denise and Dean enjoyed catching up with numerous friends and colleagues, and were also excited to address the challenges of new visitors stopping by our table. It was a very busy two days!

If you missed Denise or Dean in Orlando, don't hesitate to contact them directly to discuss how we can help.

Coming Up...

Later this year, Perr&Knight will be attending some of the insurance industry's most important and well-attended conferences!

April 2025 is shaping up to be a very busy month: we'll be exhibiting and sharing our expertise at the [InsurTech NY 2025 Spring Conference](#), the [U.S. Travel Insurance Association's \(USTIA\) Annual Conference](#), the [IRES Foundation's National School on Market Regulation](#) as well as at the [American Association of Insurance Services' \(AAIS\) Main Event...](#) all taking place early in the month!

As we get closer, please check back on our website for more details and information.

Also, if you are not following our [LinkedIn company page](#), please do so to get the latest event info and company news as it happens!



Welcoming Our New Team Members

We are thrilled to announce that we have three new team members who have joined Perr&Knight:

Join us in welcoming:

Philip Wertz, Senior Actuarial Consultant

Amy Weires, Senior Consultant

Irene Chan, Administrative Assistant

[MEET OUR TEAM >](#)

HELPFUL RESOURCES



RISK STRATEGIES & SOLUTIONS

Transform your insurance concept into a viable, profitable insurance product. Our experienced risk strategies and solutions specialists are here to help you during every step along the way.

[DOWNLOAD THE GUIDE](#)



Compliance & Operational Assessments / Training ("COAT")

This guide will help you understand how to minimize or limit damages to property and casualty insurance entities with Perr&Knight's compliance & operational assessments/training ("COAT") services.

[DOWNLOAD THE GUIDE](#)



WE ARE HIRING

We encourage independent thinking and creative problem solving in a supportive environment where your skills can shine. Browse our list of open positions and submit your resume today.

[VIEW CURRENT OPENINGS](#)



ABOUT PERR&KNIGHT

Celebrating its 30th Anniversary, Perr&Knight provides insurance consulting and software solutions to the property & casualty and life, accident & health industries. Services include actuarial consulting, risk strategies & solutions, product development, insurance policy and forms consulting, regulatory compliance, compliance and operational assessments/training, state filings, licensing, technology consulting, statistical reporting, data services, predictive analytics, and bureau monitoring & maintenance. The software includes

StateFilings.com, the leading cloud-based state filings management solution.

With offices in Santa Monica, Boca Raton, Cincinnati, and the New York metropolitan area, and with more than 150 insurance professionals, including 30+ credentialed actuaries, Perr&Knight is among the largest independent actuarial and insurance consulting firms in the United States.

Visit our website: www.perrknight.com