

Risk Services



Risk Services

Perr&Knight's Risk Services practice group is dedicated to helping our insurance industry clients bridge gaps in their internal service offerings, thereby allowing them to capture previously lost revenue streams and maintain control over their customer relationships.

Whether providing technical support for a specific project or full outsourced back-office services for an operational unit, our team of risk management professionals has the expertise and experience necessary to deliver the superior work product that you have come to expect from Perr&Knight.

As a leading provider of insurance support services, Perr&Knight understands risk. Working hand-in-hand with our Actuarial Consulting, Competitive Intelligence, Data Services, Insurance Technology and Regulatory Compliance practice groups, Perr&Knight's Risk Services team provides a comprehensive and cost-effective suite of services that will allow you to seamlessly address those client needs that fall outside of your company's core competencies.

You can confidently rely upon Perr&Knight for:

RISK MANAGEMENT PROGRAM ANALYSIS

Third party review and analysis of a client or prospect's existing risk management program, including:

- Corporate risk profile
- Program performance review
- Optimal self-insured retention levels
- Existing coverage gaps
- Data collection procedures
- Claims administration and oversight
- Legacy claim issues and risk financing options

ALTERNATIVE RISK FINANCE

Full back-office and analytical services for captives and self-insureds, including:

- Educational programs
- Captive feasibility studies
- Program structure and design
- Domicile comparisons
- Formations
- Captive management
- Regulatory compliance and actuarial support
- Operational planning
- Director services
- Exit strategies and closure solutions

LOSS PREVENTION AND CONTROL

Programs to decrease the volume and severity of losses and to monitor results, including:

- Exposure identification and quantification
- Quality-of-data and operational procedures audits

Risk Services

- Claims trending analysis
- Benchmarking
- Loss control system design and implementation
- Resource allocation

CLAIMS REVIEW, ANALYSIS AND SUPPORT

Services to reduce claims costs through improved processes and understanding of exposures, including:

- Review and analysis of reserve adequacy
- Procedural “best practices”
- Claim file audits
- TPA performance monitoring and oversight
- Staff evaluation and training
- Reinsurance recoverables
- Policy interpretation
- Coverage issues
- Litigation support

LOSS PORTFOLIO TRANSFERS (LPT'S)

Collateral relief and balance sheet improvement for self-insureds, captives and standard insurers, including:

- LPT evaluation, design and negotiations
- Novations
- Commutations
- Portfolio buy-outs
- Captive closure solutions
- Analytical support

Perr&Knight's Risk Services team provides a comprehensive and cost-effective suite of services that will allow you to seamlessly address those client needs that fall outside of your company's core competencies.

ABOUT US

Perr&Knight is a leading provider of insurance support services and a strategic resource that companies utilize to reduce their fixed costs while increasing the efficiency and value of their insurance operations. Our insurance support services include Actuarial Consulting, Competitive Intelligence, Data Services, Insurance Technology, Regulatory Compliance and Risk Services.

CONTACT US

PHONE: 201.963.1550 x2101

E-MAIL: sales@perrknight.com

WEB: PerrKnight.com





Copyright © 2012 Perr&Knight. All Rights Reserved.

Perr&Knight is not a law firm and does not provide legal advice, services and/or opinions. Perr&Knight, and its employees, cannot act as legal counsel with respect to any matter and no attorney-client relationship is implied or created by anything contained herein. To the extent that, during the course of providing consulting and other services, any information regarding legal matters is provided, Perr&Knight has made commercially reasonable efforts to ensure that such information is accurate. However, as laws vary from jurisdiction to jurisdiction and change rapidly, such information may not be up to date and all legal matters should be reviewed by your own in-house counsel, outside counsel and/or other legal advisors, as appropriate, who are licensed or otherwise permitted to practice law in the jurisdiction(s) involved.