

Actuarial Consulting for Self-Insurance & Alternative Risk Financing



Actuarial Consulting for Self-Insurance & Alternative Risk Financing

Leading corporations, government entities, and many other types of organizations increasingly are considering alternative approaches for financing risks. Alternative risk financing takes many forms, including:

- Self-insured retentions
- Large deductibles
- Captive insurance
- Risk retention groups
- Risk purchasing groups
- Risk pools
- Joint Powers Authorities

Alternative risk financing methods introduce unique challenges. Companies must understand the specific financial and regulatory requirements associated with alternative risk financing, choose the most beneficial structure, and then properly fund and reserve for future costs. Such companies also find themselves dealing with increasing regulatory accounting standards, associated with the GASB, the FASB, and more recently, Sarbanes-Oxley. Perr&Knight's actuarial consultants can help meet these unique challenges.

PERR&KNIGHT'S ACTUARIAL CONSULTANTS

Perr&Knight has spent more than a decade assembling an expert team of actuaries with deep industry experience, seasoned project management, communication and consulting skills, and a keen understanding of our clients' business. Perr&Knight is one of the top ten largest property & casualty actuarial consulting firms in the United States.

Perr&Knight employs approximately 100 insurance professionals, including twenty-plus Fellows and Associates of the Casualty Actuarial Society with over 300 years of combined experience. Our actuarial consultants come from numerous, diverse backgrounds, including rating bureaus, primary insurance companies, reinsurance companies and other consulting firms. They have experience with nearly all lines of personal and commercial property & casualty insurance.

Perr&Knight's actuarial consultants provide our clients with:

- A comprehensive array of actuarial services
- Extensive industry knowledge and expertise
- Accomplished project management and consulting skills
- Excellent communication skills

OUR SELF-INSURANCE & ALTERNATIVE RISK FINANCING CLIENTS

Perr&Knight has worked with hundreds of clients who engage in alternative risk financing. Our clients include the following types of entities:

- Publicly traded companies
- Privately held companies
- Not-for-profits
- Hospitals and other health care organizations
- School districts and universities
- Government entities
- Religious institutions
- Fraternal organizations

Actuarial Consulting for Self-Insurance & Alternative Risk Financing

Many of our clients finance the lines of insurance traditionally insured in the alternative market, including workers compensation, general liability, commercial auto and medical malpractice. We also provide actuarial services to clients who choose to finance more niche coverages, such as cargo, fraud, directors & officers liability, trade credit and contingent liability.

Captive insurance is an important means of alternative risk financing for many of our clients. We provide services to captive clients domiciled in Arizona, the District of Columbia, Hawaii, Nevada, South Carolina, Vermont, Barbados, Bermuda and the Cayman Islands. In addition, Perr&Knight sits on the Board of Directors for the Nevada Captive Insurance Association and is an approved captive reviewer for the State of Nevada, Division of Insurance. Perr&Knight is also very involved in the Arizona, Hawaii and Vermont captive insurance associations.

ACTUARIAL SERVICES FOR SELF-INSURANCE & ALTERNATIVE RISK FINANCING

Perr&Knight provides a complete array of actuarial services for alternative risk financing, including:

- Feasibility studies
- Captive/Self-Insurance program design
- Pro-forma financial projections
- Certification of self-insurance reserves
- Loss reserve analysis and opinions
- Loss projection and funding analyses
- Limits, deductible and retention analyses
- Equity and cost allocation
- Cash flow analyses
- Analysis of the impact of reinsurance

All actuarial analysis is subject to our peer review and technical review processes to ensure that our recommendations and results are based on accurate and thoughtful calculations. Perr&Knight's actuarial consultants have exclusive access to our extensive in-house database containing hundreds of thousands of commercial carrier rate filings. Our actuaries can obtain premiums charged by commercial carriers and industry loss statistics from these filings in order to make projections for an entity entering the alternative risk financing market with no experience, or to supplement an entity's historical data.

ABOUT US

Perr&Knight is a leading provider of insurance support services and a strategic resource that companies utilize to reduce their fixed costs while increasing the efficiency and value of their insurance operations. Perr&Knight's insurance support services include Actuarial Consulting, Competitive Intelligence, Data Services, Insurance Technology and Regulatory Compliance.

CONTACT US

PHONE: 310.230.9339

E-MAIL: sales@perrknight.com

WEB: PerrKnight.com/Actuarial





Copyright © 2011 Perr&Knight. All Rights Reserved.

Perr&Knight is not a law firm and does not provide legal advice, services and/or opinions. Perr&Knight, and its employees, cannot act as legal counsel with respect to any matter and no attorney-client relationship is implied or created by anything contained herein. To the extent that, during the course of providing consulting and other services, any information regarding legal matters is provided, Perr&Knight has made commercially reasonable efforts to ensure that such information is accurate. However, as laws vary from jurisdiction to jurisdiction and change rapidly, such information may not be up to date and all legal matters should be reviewed by your own in-house counsel, outside counsel and/or other legal advisors, as appropriate, who are licensed or otherwise permitted to practice law in the jurisdiction(s) involved.