

Actuarial Consulting for Insurance Companies



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Perr&Knight provides actuarial services to many of the country's leading insurance companies, including seven of the 10 largest insurance groups in the country. We also provide actuarial services to many small to medium sized insurance companies as well as several foreign-based carriers.

The types of actuarial consulting engagements available through Perr&Knight range from complete outsourcing to one-off project work. Regardless of the nature of the relationship, our wide range of actuarial services and extensive expertise make us valuable to our insurance company clients.

PERR&KNIGHT'S ACTUARIAL CONSULTANTS

Perr&Knight has spent more than a decade assembling an expert team of actuaries with deep industry experience, seasoned project management, communication and consulting skills, and a keen understanding of our clients' business. Perr&Knight is one of the top ten largest property & casualty actuarial consulting firms in the United States.

Perr&Knight employs approximately 100 insurance professionals, including twenty-plus Fellows and Associates of the Casualty Actuarial Society with over 300 years of combined experience. Our actuarial consultants come from numerous, diverse backgrounds, including rating bureaus, primary insurance companies, reinsurance companies and other consulting firms. They have experience with nearly all lines of personal and commercial property & casualty insurance.

Perr&Knight's actuarial consultants provide our clients with:

- A comprehensive array of actuarial services
- Extensive industry knowledge and expertise
- Accomplished project management and consulting skills
- Excellent communication skills

ACTUARIAL SERVICES FOR INSURANCE COMPANIES

Perr&Knight's insurance company actuarial services are organized into four basic categories, pricing, reserving, litigation support and valuation.

PRICING SERVICES for insurance companies include:

- Competitor rate comparisons
- Initial rate development
- Rate level analyses
- Rating factor analyses
- Rating manual compliance reviews
- Rate filing support

RESERVING SERVICES for insurance companies include:

- Loss reserve analyses
- Long duration contract unearned premium reserve testing
- Statements of actuarial opinion
- Schedule P preparation/review

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LITIGATION SUPPORT SERVICES for insurance companies include:

- Expert testimony
- Estimation of damages
- Preparation and analysis of evidentiary documents

VALUATION (MERGERS & ACQUISITIONS) SERVICES for insurance companies include:

- Independent assessments of insurance company liabilities
- Calculation and explanation of the impact of reinsurance
- Impact analyses of changes in operations

All actuarial analysis is subject to our peer review and technical review processes to ensure that our recommendations and results are based on accurate and thoughtful calculations.

PERR&KNIGHT'S COMPETITIVE EDGE

Perr&Knight has distinguished itself as the only firm of its kind offering a complete array of actuarial consulting, competitive intelligence and regulatory compliance services in all states and for all lines of business. Our actuaries' ability to leverage the knowledge and information available through our companion services distinguishes us from other actuarial firms.

Through our competitive intelligence consulting practice, Perr&Knight's actuarial consultants have exclusive access to our extensive in-house database containing hundreds of thousands of commercial carrier rate filings. Our actuaries can obtain competitor rates and industry loss statistics from these filings in order to create meaningful and accurate rate comparisons, develop initial rate levels, compile support for rate filings, or to supplement an entity's historical data for use in rate or reserve analyses. We have the knowledge and expertise to adjust industry data as necessary to make it appropriate for use with a particular insurance company.

Perr&Knight's actuaries work closely with our regulatory compliance analysts who submit thousands of rate filings each year. Through this collaboration, our actuaries have developed extensive experience supporting initial rates and rate level changes for all lines of business in all U.S. jurisdictions. Our experience includes successfully supporting the most complicated types of filings in the most difficult states.

ABOUT US

Perr&Knight is a leading provider of insurance support services and a strategic resource that companies utilize to reduce their fixed costs while increasing the efficiency and value of their insurance operations. Perr&Knight's insurance support services include Actuarial Consulting, Competitive Intelligence, Data Services, Insurance Technology and Regulatory Compliance.

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